

Application to invest in Complex Financial Instruments

Confirmation from an Investment Firm

A J Bell Securities Limited ("AJBS") carries out investment transactions on an execution only basis on behalf of Sippcentre. The rules of the Financial Services Authority (FSA) require AJBS to consider the Appropriateness of the investment to the Client when instructed to trade in a Complex Financial Instrument.

The Complex Financial Instruments traded by AJBS are: Warrants; Securitised Derivatives; and Convertibles (excluding convertible British Government).

Please complete the confirmation below and return it to the following address. On receipt of this, we will review your response and advise you of the outcome by secure message:

The Compliance Department,
A J Bell Securities Limited,
Calverley House,
55 Calverley Road,
Tunbridge Wells,
Kent,
TN1 2TU.

Declaration

Name of Member

SIPP Reference

We acknowledge that AJBS is subject to the FSA's requirement to assess Appropriateness which is set out in COBS Chapter 10, and that they will rely on the following statements in order to satisfy this requirement.

We confirm that:

1. We are subject to the requirements of COBS Chapter 9 to assess Suitability.
2. We understand the individual characteristics of each of the various types of Complex Financial Instrument listed above.
3. We have obtained sufficient information from the Client named above to enable us to undertake a Suitability assessment.
4. We have carried out and documented the required Suitability assessment.
5. We shall not instruct AJBS to trade in a particular Complex Financial Instrument for this Client unless we are satisfied, on the basis of the Suitability assessment, that the particular Complex Financial Instrument is suitable for this Client.

Signed

Date

Name

Position

On behalf of

(Name of Investment Firm)

FSA Reference Number

Regulatory

A J Bell includes A J Bell Holdings Limited and its wholly owned subsidiaries A J Bell Management Limited, A J Bell Limited and A J Bell Securities Limited.

A J Bell Management Limited is authorised and regulated by the Financial Services Authority. A J Bell Securities Limited is a member of the London Stock Exchange and is authorised and regulated by the Financial Services Authority.

Sippdeal, Sippdealxtra and SIPPcentre are platforms provided by A J Bell Management Limited. A J Bell Platinum SIPP is provided by A J Bell Management Limited. A J Bell Platinum SSAS is provided by A J Bell Limited.

The companies listed in the adjacent table are all registered in England and Wales at Trafford House, Chester Road, Manchester M32 0RS.

Company	Company Number	VAT Number
A J Bell Holdings Limited	4503206	833 5478 13
A J Bell Management Limited	3948391	759 3531 03
A J Bell Limited	3091664	639 0316 44
A J Bell Securities Limited	2723420	918 4226 21